



## **BEARFACTS 1994 – 2004**

### **Anderson (MSA) [11300]**

Anderson is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 131,322 ranked 277th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Anderson had a per capita personal income (PCPI) of \$27,429. This PCPI ranked 221st in the United States and was 83 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 0.1 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Anderson was \$19,575 and ranked 191st in the United States. The 1994-2004 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Anderson had a total personal income (TPI) of \$3,602,006\*. This TPI ranked 279th in the United States. In 1994 the TPI of Anderson was \$2,614,291\* and ranked 251st in the United States. The 2004 TPI reflected a decrease of 0.2 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Anderson. In 2004 net earnings accounted for 69.2 percent of TPI (compared with 68.6 in 1994); dividends, interest, and rent were 11.1 percent (compared with 14.5 in 1994); and personal current transfer receipts were 19.7 percent (compared with 16.9 in 1994). From 2003 to 2004 net earnings increased 0.4 percent; dividends, interest, and rent decreased 11.9 percent; and personal current transfer receipts increased 5.4 percent. From 1994 to 2004 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 0.5 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Anderson decreased from \$2,222,235\* in 2003 to \$2,172,372\* in 2004, a decrease of 2.2 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,855,644\* to the 2004 estimate was 1.6 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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